

Making a Gift Through Your Donor Advised Fund

What Is a Donor-Advised Fund?

A donor-advised fund (DAF) is like a bank account for your charitable giving. It's one of the easiest ways to give *and* grow what you have to give.

Why Give to Friends of the Hennepin County Library?

Friends of the Hennepin County Library is the fundraising partner of Hennepin County Library with a mission to build awareness, appreciation, and financial support for our world-class library. Your donation will support **youth development**, **community outreach**, **local library equity funding** and expanding our library's **collection**.

How It Works

- 1. You contribute funds to your DAF.
- 2. You decide how they're invested.
- 3. You grant funds to the charities of your choice.

Contributions are tax-deductible, and your investment grows tax-free.

Three Ways to Give

- 1. Make an outright gift by designating a grant to Friends of the Hennepin County Library.
- 2. Designate Friends of the Hennepin County Library to receive all or part of your fund's value at termination.
- 3. Designate a *monthly* grant, if your DAF allows you.

COMMON DONOR ADVISED FUNDS

If your financial institution isn't listed below, <u>contact us</u> for help.

AMERICAN ENDOWMENT FOUNDATION

AYCO CHARITABLE FOUNDATION

BANK OF AMERICA CHARITABLE GIFT FOUNDATION

CHARITYVEST, INC.

FIDELITY CHARITABLE GIFT FUND

GOLDMAN SACHS PHILANTHROPY FUND

JEWISH COMMUNAL FUND

JOHNSON CHARITABLE GIFT FUND

MORGAN STANLEY GIFT

NATIONAL CHRISTIAN FOUNDATION

NATIONAL PHILANTHROPIC TRUST

NETWORK FOR GOOD

NEW HORIZONS FOUNDATION

PURE CHARITY

RAYMOND JAMES CHARITABLE

RENAISSANCE CHARITABLE FOUNDATION

SCHWAB CHARITABLE FOUNDATION

SILICON VALLEY COMMUNITY FOUNDATION

T. ROWE PRICE PROGRAM FOR CHARITABLE GIVING

US CHARITABLE GIFT TRUST

VANGUARD CHARITABLE

Don't Have a Donor Advised Fund?

Start one today to make charitable giving easier and enjoy immediate tax benefits.

Choose a financial institution, community foundation, or charity with a DAF program to establish your fund. Most funds require a minimum starting contribution from \$5,000 to \$25,000. You can make your initial contribution of cash or appreciated assets like stocks or mutual funds.

If you have questions about setting up a donor advised fund, <u>email us</u>, call us at (612) 543-8114 or speak to your financial advisor.