



**Legal organizational name:** Friends of the Hennepin County Library  
**Address:** 300 Nicollet Mall, Ste. N-290, Minneapolis, MN 55401  
**Federal EIN #:** 36-3579536

Friends of HCL is a registered 501c3 organization. Donations are tax-deductible to the extent allowed by law. Please contact us when making a stock transfer and include the type and # of shares donated, so we can properly credit you with the gift and tax-deduction.

Phil Edwards, Donor Relations Officer: 612-543-8114 / [pedwards@hclib.org](mailto:pedwards@hclib.org)

### Stock Transfer Information

To transfer stock to the Friends of the Hennepin County Library's account at US Bank:

Our U.S. Bank contact is **Ruby A. Pediango**, dial direct 612-303-2847

DTC Transfer number is 2803

For credit to the Friends of the Hennepin County Library: Account #080013669102

**Address:** Charitable Services Group  
US Bancorp Center  
800 Nicollet Mall, Ste. 800  
Minneapolis, MN 55402

**Email:** [ruby.pediango@usbank.com](mailto:ruby.pediango@usbank.com)

### Wire Funds Information

To wire funds to the Friends of the Hennepin County Library's account at U.S. Bank N.A.:

Our U.S. Bank contact is **Ruby A. Pediango**, dial direct 612-303-2847

Receiving Bank: U.S. Bank N.A.

ABA: 091000022

Bank Address: 1555 N. RiverCenter Drive, Suite 302, Milwaukee, WI 53212

Account Name: Trust Incoming Wires

Account Number: 173103320615

For further credit to the Friends of the Hennepin County Library: Account #080013669102

**Address:** Charitable Services Group  
US Bancorp Center  
800 Nicollet Mall, Ste. 800  
Minneapolis, MN 55402

**Email:** [ruby.pediango@usbank.com](mailto:ruby.pediango@usbank.com)

## Charitable Stock Gifts

See combined tax savings of up to 70% of your gift when you donate appreciated stocks or mutual funds.

Donating appreciated assets avoids federal capital gains taxes and provides a federal income tax deduction for the current market value of the gift. Similar state tax benefits are also provided in most of the country.

### Donation Example

Suppose you can either (1) donate \$50,000 in stock held more than one year or (2) sell the stock first and donate the proceeds. The stock has a cost basis of \$10,000. You have a 40% combined federal and state tax rate on your income and a combined 20% tax rate on capital gains.

EXAMPLE FACTORS	STOCK DONATION	CASH DONATION
<i>Combined federal and state income taxes</i>	40%	40%
<i>Tax rate and amount for selling stock</i>	Not applicable	20% / \$8,000 (0.2 x \$40,000)
<i>Net amount to donate</i>	\$50,000	\$42,000
<i>Tax savings</i>	\$20,000	\$16,800

**Have questions about making a stock donation? We're happy to help!**

**Phil Edwards, Donor Relations Officer**

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(612) 543-8114